

## Message Text

UNCLASSIFIED

PAGE 01 STATE 143428

14-11

ORIGIN OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-07 COME-00 AID-05 /029 R

DRAFTED BY OPIC/T:HKATZ

APPROVED BY EB/IFD/OIA:RJSMITH

EB/IFD/OIA:DHSTEBBING

NEA/INS:RMORLEY (INFO)

----- 090365

R 182211Z JUN 75

FM SECSTATE WASHDC

TO AMEMBASSY NEW DELHI

UNCLAS STATE 143428

E.O. 11652:N/A

TAGS: EINV

SUBJECT: CHEMPLAST COOLEY LOAN 386-E-106

1. MR. DAVE DEVENDORF OF B.F. GOODRICH COMPANY, OWNERS OF 25 PERCENT OF EQUITY IN BORROWER PHONED OPIC TODAY.

2. HE ADVISES THAT A NEW INVESTMENT OF EQUITY WILL BE MADE BY THE OTHER STOCKHOLDERS EXCLUDING GOODRICH. THIS WOULD DILUTE HIS COMPANY'S HOLDINGS BELOW THE 25 PERCENT.

3. SINCE THE LOAN CONTRACT REQUIRES THE COMPANY TO MAINTAIN A 25 PERCENT EQUITY HE WAS CONCERNED THAT OPIC MIGHT CONSIDER THIS CHANGE AS A DEFAULT.

4. OPIC ADVISED HIM THAT IT WOULD NOT CONSIDER THIS A DEFAULT AS LONG AS THERE IS NO DECREASE IN THE ORIGINAL INVESTMENT, AND WOULD CONFIRM THIS AFTER RECEIPT OF A LETTER DETAILING ALL FACTS. INGERSOLL

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** COOLEY LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 18 JUN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE143428  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** HKATZ  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750213-0256  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750637/aaaabhpw.tel  
**Line Count:** 50  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** greeneet  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 28 FEB 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <28 FEB 2003 by PhilliR0>; APPROVED <19 FEB 2004 by greeneet>  
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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** CHEMPLAST COOLEY LOAN 386-E-106  
**TAGS:** EINV, OPIC, BF GOODRICH CO  
**To:** NEW DELHI  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006